

OUR MONEY. OUR VALUES. OUR BANK.



YES ON B!

LOS ANGELES VOTERS!



On November 6th **VOTE YES ON CHARTER AMENDMENT B** to allow the City of Los Angeles to explore the creation of a **PUBLIC BANK**. Together we can build an alternative to *harmful Wall Street banks!*



The City of Los Angeles pays over **\$100 MILLION** in fees and over **\$1 BILLION** in interest to Wall Street banks **EVERY YEAR!** Our hard earned money is lining the pockets of *obscenely overpaid CEOs, executives and investors.*



50% of the cost of major infrastructure projects is paid in interest and fees to *Wall Street banks!* **A PUBLIC BANK** would cut the costs of infrastructure and allow our taxpayer dollars to be spent on the needs of **OUR COMMUNITIES.**



Right now *Wall Street banks* are using **OUR MONEY** to finance *private prisons, immigrant detention centers, dangerous oil and gas pipelines, weapons manufacturing and fracking.* It is time to **DIVEST** from Wall Street!

PUBLIC BANK LOS ANGELES - THE PEOPLE'S BANK

Paid for by Yes on B - a Coalition of Labor, Renters and Environmentalists for Responsible Public Banking.

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Cutting out the *Wall Street middlemen* will save our city **HUNDREDS OF MILLIONS** of dollars every year, money that will be reclaimed for Angelenos and used to rebuild and regenerate **OUR COMMUNITIES**.



A **PUBLIC BANK** can finance affordable housing, low-interest student loans, public transit, infrastructure, small business loans, schools, clean renewable energy, healthcare and other initiatives to create well-paying **JOBS** and a **STRONG, SUSTAINABLE, REGENERATIVE ECONOMY**.



PUBLIC BANKING WORKS! The publicly-owned Bank of North Dakota is more profitable than *Goldman Sachs* and has a better credit rating than *JPMorgan Chase*. In Germany, public banks are a foundation of the robust economy and are financing the renewable energy revolution.



YES ON B!

Charter Amendment B has been endorsed by the Los Angeles County Democratic Party and public banking is supported by workers unions, firefighters, credit unions, environmental groups, social justice groups, Los Angeles City Council, Democratic Socialists of America, LA County Green Party, political organizations and the California Democratic Party.

**LEARN MORE AND JOIN THE MOVEMENT AT
WWW.PUBLICBANKLA.ORG**

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