COMPARISON OF

California Form 700

AND

CEC Form 52

Who Must File?	
Form 52:	Each member of a neighborhood council board who votes in the creation of a neighborhood council file.
Form 700:	Every City official who is designated in a conflict of interests code. Neighborhood council board members are currently exempt.

When Is Filing Required?	
Form 52:	Within 30 days of the creation of a neighborhood council file.
Form 700:	Within 30 days of assuming office, annually while in office, and within 30 days of leaving office.

Where Must The Form Be Filed?	
Form 52:	With the Ethics Commission.
Form 700:	With the Ethics Commission.

What Must Be Disclosed?	
Form 52:	Employers of the filer and the filer's spouse/domestic partner.
	Real estate interests in the City (excluding a primary residence) that are held by the filer or the filer's spouse/domestic partner and valued at more than $2,000.
	Business interests in the City that are valued at more than $2,000 and in which the interest of the filer or the filer's spouse/domestic partner is at least 10%.
	Other financial interests or benefits that are held or received by the filer or the filer's spouse/domestic partner in the previous 12 months, valued at $50 or more, and related to the neighborhood council file that triggered the filing.
Form 700:	For sources of income of $2,000 or more (including community property): • Name and address of source; • Business activity of source; • Business position; • Gross income; and • Consideration for which income was received.
	For loans of $500 or more: • Name and address of lender; • Business activity of lender; • Highest loan balance during the reporting period; • Interest rate and term; and • Security for the loan.
	For investment interests of less than 10% valued at $2,000 or more that are held by the filer, the filer's spouse/domestic partner, or the filer's dependent children: • Name of business entity; • General description of business activity; • Fair market value of investment; • Nature of investment; and • Date investment was acquired or disposed of during the reporting period.

Form 700 (cont'd):	For investment interests of more than 10% and trusts (valued at $2,000 or more) that are held by the filer, the filer's spouse/domestic partner, or the filer's dependent children: • Name and address of business entity or trust; • Fair market value of business entity; • Nature of ownership investment in business entity; • Date acquired or disposed of during the reporting period; • Business position with business entity; • Gross income received from the business entity or trust; • Single sources of income of $10,000 or more; and • Real property or investments held by the business entity or trust where pro rata share is $2,000 or more: - Name of business entity or address/parcel number of property; - Description of business activity or precise location of property; - Fair market value; - Date acquired or disposed of during the reporting period; and - Nature of interest.
	For real property in the City (excluding a personal residence) with a value of $2,000 or more to the filer, the filer's spouse/domestic partner, or the filer's dependent children: • Address of the property; • Fair market value; • Date acquired or disposed of during the reporting period; • Nature of interest; • Rental property: - Gross income received; and - Single sources of rental income of $10,000 or more; • Loans from a private lender that total $500 or more and are secured by real property: - Name and address of lender; - Business activity of lender; - Interest rate and term; - Highest balance during the reporting period; and - Guarantor, if applicable.
	For gifts: • Name and address of source; • Business activity of source, if applicable; • Date of gift; • Value of gift; and • Description of gift.
	For travel payments, advances, and reimbursements: • Name and address of source; • Business activity of source, if applicable; • Dates of travel; • Amount of payment; • Type of payment; and • Description.